

SITUS CONTINUES EXPANSION IN FINTECH AND RISK ANALYTICS WITH ACQUISITION OF MOUNTAINVIEW FINANCIAL SOLUTIONS

NEW YORK AND DENVER – JANUARY 5, 2018 – Situs, the premier provider of strategic business and technology solutions to the real estate industry, today announced that it has entered into a definitive agreement to acquire MountainView Financial Solutions, a leading service provider to the financial services industry. The transaction, which is subject to customary closing conditions, is expected to be completed on or before January 31st. Headquartered in Denver, CO, MountainView is an industry-leading valuation and risk analytics business for the financial services sector.

“MountainView is the premier valuation and brokerage platform for Mortgage Servicing Rights (MSRs), hard-to-value securities and whole loans, and has a well-earned reputation as an elite provider of risk management analytics for financial institutions,” said Steve Powel, CEO of Situs.

“Together with our 2017 acquisition of The Collingwood Group, the MountainView transaction expands our set of capabilities and positions Situs as the trusted advisor of choice within the continually evolving housing finance market, and puts Situs at the nexus of real estate and Fintech.”

MountainView’s professionals will work alongside Situs to deliver a spectrum of risk management and transaction services, and build on the group’s foundation of valuation and regulatory advisory services. “MountainView’s breadth of services is a natural extension of Situs’ existing analytics offerings,” said MountainView CEO Michael Morgan. “As a part of the Situs family, MountainView will be able to leverage Situs’ existing tools, resources, data and partnerships to further develop our combined analytics framework, enhance our models and extend our offerings into new asset classes and to more clients.”

As leaders in the real estate industry continue to explore ways in which data and analytics will drive better business decisions and outcomes, Situs is committed to continuously investing in the people, processes and technology that will ensure that the company is always providing the highest levels of service and an unparalleled range of risk management and workflow solutions.

#

ABOUT SITUS

Situs (www.situs.com) is a global provider of strategic business and technology solutions to the real estate industry. Situs has been involved in more than \$1 trillion of real estate debt and equity deals across the U.S. Europe and Asia, and has acquired a number of platforms. In 2012, Situs acquired Deutsche Bank’s European Servicing operations and became one of the largest third-party loan servicers in Europe; in 2016, Situs acquired Hatfield & Phillips, the largest non-performing loan and CMBS Special Servicer in Europe; and, in 2017, Situs acquired The Collingwood Group, a Washington, DC, advisory firm focused on residential housing finance. Situs is a rated servicer with Moody’s, Fitch and Morningstar, has more than \$165 billion (€137 billion) of assets under management and is ranked a top 20 commercial loan servicers in multiple categories by the Mortgage Bankers Association. In 2016, Situs received a second consecutive “Advisor of the Year” award by Real Estate Finance & Investment magazine, and the “Capital Advisor Firm of the Year” award by Property Investor Europe. In 2017, the firm won the “Industry Contributor of the Year” award from Real Estate Finance & Investment magazine.

ABOUT MOUNTAINVIEW FINANCIAL SOLUTIONS

MountainView Financial Solutions (www.mviewfs.com), a leading advisor to the financial services industry, delivers rigorous and objective analysis, data-driven insights and client-centric services that help business leaders Climb Higher™ by better identifying, quantifying and managing credit and interest rate risk exposure and optimizing balance sheet management. Fueled by deep industry knowledge and unparalleled access to valuable market and industry data, MountainView delivers a more holistic view of risk and opportunity that enables clients to make informed and confident decisions.

Specific services the company offers include financial model validations, asset valuations for residential whole loans, consumer loans, residential mortgage servicing rights (MSR) and asset-backed securities, MSR hedge advisory, core deposit analyses, stress testing, and asset sale transaction advisory.

Built upon nearly three decades of risk management experience, MountainView currently serves more than 600 active clients in banking, insurance, lending, servicing and secondary market and securitization.